

2018-2019 FEDERAL PLUS LOAN REQUEST FORM

(To be completed by PARENT of Brescia University student)

Parents please submit this form if you want to request a parent Plus Loan.

Your parent Plus Loan will not be processed until the Plus Loan Request (Application) and Plus Master Promissory Note (MPN) are complete for Brescia University. Please complete this online at <u>www.studentloans.gov</u> after June 1st to prevent the application from expiring prior to processing. The parent must sign in using their FSA ID, this will recognize them as the parent of the student. Then, click on "Start PLUS Application Process" and follow the directions until fully completed. Additional instructions available at <u>www.brescia.edu/2018-2019-financial-aid-documents</u>.

Name of Parent Borrower:	Parent SSN
Address	Parent Phone Number: ()
City, State, Zip	Parent Date of Birth:
Parent Citizenship Status(check one):	B.Permanent Resident/Other Eligible Noncitizen

Please complete ALL of the information below

Loan Period will be for Fall 2018/Spring 2019 (This option will split loan evenly between two semesters).

Parent PLUS loan Facts based on 17-18 Loans, Subject to change for 18-19:

- 17-18 Fixed interest rate is 7%.
- Federal origination fee is 4.264%.
- Maximum amount is determined by the student's cost of attendance minus any other financial aid received.

Total Plus Loan Amount Requested \$______ (this line must be completed in order to be processed.) Please refer to your student's Award Letter from Brescia University for the parent Plus Loan (not including other awards). You may request the total annual maximum in loans by writing "Max"; we will then award all that you are eligible for. The amount of your loan will be minus the origination fees that are taken out by the federal government, as explained in your entrance counseling.

I accept the parent PLUS loan. Please authorize the Office of Financial Aid at Brescia University to certify my Federal Plus Loan for the amount I have listed above. *I understand that if my credit is denied for the PLUS loan that my student will be certified to receive up to \$4,000 Freshmen/Sophomore or \$5,000 if Junior/Senior in Unsubsidized direct loan funds for the year.*

Brescia University Office of Financial Aid

Mailing: 717 Frederica Street, Owensboro, KY 42301-3023 Physical: 531 Frederica Street Owensboro, KY 42301-3023 Phone: 270.686.4253 Fax: 270.689.9563 Email: <u>financial.aid@brescia.edu</u> Website: <u>http://www.brescia.edu/financial-aid</u>